



**INDUSTRIAL
INVESTMENT
TRUST
LIMITED**

February 14, 2017

The Manager
Listing Department
BSE Limited
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
BKC, Bandra (E), Mumbai 400 051

BSE Code: 501295

NSE Scrip Symbol: IITL

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held on February 09, 2017 has accorded its consent for variation in the terms of investment made by the Company in 50,00,000, 10% Cumulative Redeemable Preference Shares of World Resorts Limited, an unlisted public Company (the associate Company) with regard to waiver of dividend, reduction in coupon rate and extension of redemption period.

The aforesaid consent of the Company is subject to the approval of World Resorts Limited. Further necessary disclosures on acceptance of the consent by World Resorts Limited will be made by the Company.

This is for your information and record.

Yours sincerely,
For **Industrial Investment Trust Limited**

Cumi Banerjee
CEO & Company Secretary



CIN No. L65990MH1933PLC001998

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