



**INDUSTRIAL
INVESTMENT
TRUST
LIMITED**

June 15, 2019

The Manager
Listing Department
BSE Limited
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
BKC, Bandra (E), Mumbai 400 051

BSE Code: 501295

NSE Scrip Symbol: IITL

Dear Sir / Madam,

Sub: Submission of half yearly Disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Disclosure of Related Party Transactions for the half year ended on March 31, 2019.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Industrial Investment Trust Limited

**Cumi Banerjee
CEO & Company Secretary**



CIN No. L65990MH1933PLC001998

Regd. Office : Rajabhadur Mansion, 2nd Floor, 28, Bombay Samachar Marg, Mumbai - 400 001.

Tel.: (+91) 22-4325 0100 • Fax : (+91) 22-2265 1105

Email : iitl@iitlgroup.com • Website : www.iitlgroup.com

INDUSTRIAL INVESTMENT TRUST LIMITED

Consolidated Related Party Disclosure for the half year ended March 31, 2019

(i) Names of related parties:

(a) Names of related parties and nature of relationship:

Joint venture:	Future Generali India Life Insurance Company Limited IITL Nimbus The Express Park View - a partnership firm IITL Nimbus The Palm Village - a partnership firm IITL Nimbus The Hyde Park Noida -a partnership firm Capital Infraprojects Private Limited
Associate company:	World Resorts Limited
Entities over which the Company can exercise significant influence:	MRG Hotels Private Limited
Entities over which the directors can exercise significant influence:	Nimbus India Limited
Key management personnel: (of the Holding Company)	Dr. B. Samal, Executive Chairman

(ii) Details of transactions with related parties:

(a) Key management personnel:

(Rs. In lakhs)

Nature of transaction	Half Year ended March 31, 2019
Remuneration paid to Dr. B. Samal*	27.66

* Excludes provision for gratuity and compensated absences, which is determined on the basis of actuarial valuation done on overall basis for the Company

(b) Other related parties:

(Rs. In lakhs)

Nature of transaction	Half Year ended March 31, 2019		
	Joint Ventures	Associate company	Entities under Significant influence
<u>Refund of loans given</u>			
World Resorts Limited	-	260.00	-
<u>Interest income</u>			
World Resorts Limited		29.64	
MRG Hotels Private Limited			10.02
Capital Infraprojects Private Limited	7.11		
IITL Nimbus The Hyde Park Noida	96.84		
IITL Nimbus The Palm Village	3.30		
<u>Expected credit loss on loans given</u>			
IITL Nimbus The Palm Village	2.73		
<u>Interest income from preference share amortisation</u>			
World Resorts Limited		409.62	
Capital Infraprojects Private Limited		107.26	



(Rs. In lakhs)

Nature of transaction	Half Year ended March 31, 2019		
	Joint Ventures	Associate company	Entities under Significant influence
<u>Brokerage income</u> Future Generali India Life Insurance Company Limited	16.18		
<u>Rent paid</u> Nimbus India Limited			2.25
<u>Capital contribution</u> IITL Nimbus The Express Park View	50.00		

(iii) Details of amount outstanding

(Rs. In lakhs)

Nature of transaction	As at March 31, 2019		
	Joint Ventures	Associate company	Entities under Significant influence
<u>Loans given</u> World Resorts Limited*	-	185.00	-
Capital Infraprojects Private Limited	100.00		
IITL Nimbus The Express Park View	2,477.51		
IITL Nimbus The Hyde Park Noida	1,627.95		
IITL Nimbus The Palm Village	350.00		
<u>Interest accrued and due on loans</u> Capital Infraprojects Private Limited	3.16		
IITL Nimbus The Palm Village	5.96		
<u>Interest accrued but not due on loans</u> IITL Nimbus The Palm Village	0.54		
<u>Provision for expected credit loss on loans</u> IITL Nimbus The Palm Village	2.73		
<u>Investment in preference share</u> World Resorts Limited		6,094.57	
<u>Capital account of partnership firm</u> IITL Nimbus The Hyde Park Noida	450.00		
IITL Nimbus The Palm Village	2,200.00		
<u>Credit/(debit) Current account of partnership firm</u> IITL Nimbus The Hyde Park Noida	5.62		
IITL Nimbus The Express Park View	(783.62)		
IITL Nimbus The Palm Village	(1,174.81)		

* MRG Hotels Private Limited has been amalgamated with World Resort Limited vide order dated February 7, 2019.

