



**INDUSTRIAL
INVESTMENT
TRUST
LIMITED**

November 07, 2020

The Manager
Corporate Relationship Department
BSE Limited
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
BKC, Bandra (E), Mumbai 400 051

BSE Code: 501295

NSE Scrip Symbol: IITL

Ref: Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir,

Sub: Summary of the proceedings of the 87th Annual General Meeting (AGM) of the Company held on November 07, 2020

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed proceedings of the 87th Annual General Meeting ("AGM") of the Company held on Saturday, November 07, 2020 at 2:30 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For **Industrial Investment Trust Limited**

Cumi Banerjee
CEO & Company Secretary



Encl: A/a

CIN No. L65990MH1933PLC001998

Regd. Office : Rajabhadur Mansion, 2nd Floor, 28, Bombay Samachar Marg, Mumbai - 400 001.

Tel.: (+91) 22-4325 0100 • Fax : (+91) 22-2265 1105

Email : iitl@iitlgroup.com • Website : www.iitlgroup.com

Annexure

Summary of the proceedings of the 87th Annual General Meeting

The 87th Annual General Meeting (AGM) of the Members of Industrial Investment Trust Limited (the Company) was held on November 07, 2020 through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”). The meeting commenced at 2:30 p.m.

Dr. B. Samal, Chairman chaired the Meeting. The requisite quorum being present, the Chairman called the meeting to order. All the Directors of the Company attended the Meeting. The Notice of the meeting was taken as read.

As part of the Chairman’s address, the Chairman briefed on the challenges faced by the economy (including the NBFC sector) in recent times and also provided an update on the Company’s performance during financial year 2019-20 and the impact on the business in the current fiscal on account of the ongoing pandemic.

The following are the items of business as set out in the Notice convening the AGM:

Item No.	Details of Agenda
1.	Adoption of Audited Financial Statements (Standalone & Consolidated) for the year ended March 31, 2020 and Reports of the Directors and Auditors thereon
2.	To appoint a Director in place of Dr. B. Samal (DIN: 00007256), who retires by rotation

The Chairman informed the Members that the facility of remote e-voting for the Members was made available from Wednesday, November 04, 2020 (9.00 a.m. IST) till Friday, November 06, 2020 (5.00 p.m. IST). The Chairman further informed the Members that those who had not voted through remote e-voting and who participated the AGM could vote through the e-voting process conducted at the AGM.

The Chairman further informed that Ms. Chandanbala O. Mehta, Practicing Company Secretary had been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The Chairman further informed that the results would be declared within 48 hours from the conclusion of the AGM, based on the scrutinizer’s report after taking into consideration the votes cast through remote e-voting and votes cast through e-voting at the AGM and the aforesaid would be displayed on the website of the Company and Central Depository Services (India) Limited (the agency appointed for conducting remote e-voting and e-voting at the AGM) post intimation to the Stock Exchanges.

The Chairman then requested the Members who had registered themselves as speaker to ask questions concerning the Annual Report (including the Notice). 4 (Four) Members raised questions which were answered by the Chairman satisfactorily.

The Chairman further informed e-voting facility would remain open for 15 minutes post conclusion of the AGM and requested the Members who had not exercised their votes through the remote e-voting facility, to cast their votes through this e-voting facility.



CIN No. L65990MH1933PLC001998

Regd. Office : Rajabhadur Mansion, 2nd Floor, 28, Bombay Samachar Marg, Mumbai - 400 001.

Tel.: (+91) 22-4325 0100 • Fax : (+91) 22-2265 1105

Email : iitl@iitlgroup.com • Website : www.iitlgroup.com



**INDUSTRIAL
INVESTMENT
TRUST
LIMITED**

The Chairman thanked the Members for attending and participating in the Meeting and the AGM concluded at 3:16 p.m.

Thereafter, the voting process concluded.

Post completion of the Annual General Meeting, after scrutiny of votes the Scrutinizer submitted her Report. As per the report submitted by the Scrutinizer considering the consolidated results of the remote e-voting held prior and e-voting during the AGM, all resolutions embodied in the Notice of Annual General Meeting dated September 11, 2020 were passed with requisite majority.

Thanking you,

Yours faithfully,

For Industrial Investment Trust Limited

**Cumi Banerjee
CEO & Company Secretary**

