

December 06, 2023

The Manager
Corporate Relationship Department
BSE Limited
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
BKC, Bandra (E), Mumbai 400 051

BSE Code: 501295

NSE Scrip Symbol: IITL

Dear Sir,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Sale of company's investment in equity and preference shares of the associate company, World Resorts Limited to Nimbus India Limited, one of the Shareholders of World Resorts Limited

Dear Sir/Madam,

Further to our intimation dated August 18, 2023 under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to our Board's decision for sale of Company's investment in equity and preference shares of its associate company, World Resorts Limited, this is to inform you that the Company (as Seller) has on November 30, 2023 entered into two separate Share Purchase Agreements with Nimbus India Limited (as Purchaser) and World Resorts Limited ("WRL"), one for sale of the Company's investment in WRL's Equity Shares and the other one for sale of Preference Shares, respectively.

In accordance with the provisions of Share Purchase Agreement (for Equity Shares), the Closing of the transaction has taken place on December 06, 2023 pursuant to receipt of the entire sale consideration by the Company (net of taxes) towards sale of equity shares of WRL and transfer of all equity shares held by the Company in WRL in favour of the Purchaser.

Thus, World Resorts Limited (WRL) has ceased to be the associate of the Company with effect from today, i.e. December 06, 2023. Details of the transactions as required under Regulation 30(2) of SEBI (LODR) Regulations, 2015 read with SEBI's Circular dated September 9, 2015 are provided in Annexure 'A'.

Kindly take the same on record in compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For Industrial Investment Trust Limited

Cumi Ankur
Banerjee
Cumi Banerjee

CEO (Secretarial, Legal and Admin) & Company Secretary



Encl: A/a

CIN No. L65990MH1933PLC001998

Regd. Office : Office No. 101A, "The Capital", G-Block, Plot No. C-70, Bandra Kurla Complex,

Bandra (East), Mumbai -400051. • Tel.: (+91) 22-4325 0100

Email : iitl@iitlgroup.com • Website : www.iitlgroup.com

Annexure A

Sr. No.	Particulars	Description
1.	Name of the parties with whom the agreement is entered;	Nimbus India Limited (as Purchaser), World Resorts Limited (WRL) and the Company (as Seller)
2.	Purpose of entering into the agreement;	To effect sale of equity and preference shares of WRL held by the Company
3.	Shareholding, if any, in the entity with whom the agreement is executed;	The Purchaser, Nimbus India Limited is holding about 14.10% shareholding in the Company.
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The transaction is required to be completed on or before March 31, 2024
5.	Whether, the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship	Yes, the Purchaser, Nimbus (India) Limited is one of the Promoters of the Company.
6.	Whether the transaction would fall within related party transaction? If yes, whether the same is done at "arms length"	Yes, the said transaction is entered with a Related Party and the said transaction is entered on "arms length" basis.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	N.A.
8.	Any other disclosures related to such agreements viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	N.A.
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a. Name of the parties to the agreement b. Nature of the agreement c. Date of execution of the agreement d. Details of amendment and impact thereof or reasons of termination and impact thereof.	N.A.



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