



**INDUSTRIAL
INVESTMENT
TRUST
LIMITED**

November 12, 2025

The Manager
Listing Department
BSE Limited
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
BKC, Bandra (E), Mumbai 400 051

BSE Code: 501295

NSE Scrip Symbol: IITL

Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board in its meeting held on November 12, 2025 has inter alia considered and approved the following:

1. Approved the appointment of Mr. Gorakh Ingale as Group Chief Financial Officer as Key Managerial Personnel of the Company w.e.f. November 12, 2025; and
2. Accorded its consent for variation in terms of 70,00,000, Zero percent Non Convertible Redeemable Preference shares issued by the subsidiary Company, IITL Projects Limited to the Company, subject to approval of Members by way of Postal Ballot, with respect to extending the maximum period of redemption upto March 31, 2028.

Details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/POD2/CIRIP/0155 dated November 11, 2024 are given in **Annexure I** for your perusal.

This is for your information and record.

Kindly acknowledge the receipt.

Yours sincerely,
For **Industrial Investment Trust Limited**

**Cumi Ankur
Banerjee**

Digital Signature Certificate
Serial No. 123456789
Valid till 31/12/2025
Issued by: C.A. Banerjee
Signature: C.A. Banerjee
Date: 12/11/2025



Cumi Banerjee
CEO (Secretarial, Legal and Admin) & Company Secretary

Encl: A/a

CIN No. L65990MH1933PLC001998

Regd. Office : Office No. 101A, "The Capital", G-Block, Plot No. C-70, Bandra Kurla Complex,

Bandra (East), Mumbai -400051. • Tel.: (+91) 22-4325 0100

Email : iitl@iitlgroup.com • Website : www.iitlgroup.com

ANNEXURE I

DETAILS UNDER AMENDED REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ ALONG WITH SEBI MASTER CIRCULAR SEBI/HO/CFD/POD2/CIRIP/0155 DATED NOVEMBER 11, 2024

Sr. No.	Name of the Director / KMP	Mr. Gorakh Ingale
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as Group CFO of the Company
2.	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment	November 12, 2025
3.	Brief profile (in case of appointment)	Mr. Gorakh Ingale is a distinguished finance professional with qualifications as Chartered Accountant (CA), Company Secretary (CS), and Law Graduate (LLB), complemented by an M.Com, Diploma in Information Systems Audit (ICAI), and UGC-NET & SET credentials in Commerce. He worked as the Vice President - NBFC Operations of the Company. He has now been elevated as Group CFO. His extensive experience spans audits of banks, taxation, and regulatory compliance, including representation before tax authorities and the ITAT. As an accomplished academician, he was a former Assistant Professor at the University of Mumbai and Visiting Faculty at reputed institutions. He combines financial expertise, legal insight, and strategic leadership to drive governance excellence and sustainable organizational growth.
4.	Disclosure of relationships between directors (in case of appointment of a director)	N.A.



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