



**INDUSTRIAL
INVESTMENT
TRUST
LIMITED**

September 24, 2022

The Manager
Corporate Relationship Department
BSE Limited
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
BKC, Bandra (E), Mumbai 400 051

BSE Code: 501295

NSE Scrip Symbol: IITL

Dear Sir,

Sub.: Appointment of MAHARAJ N R SURESH AND CO LLP, Chartered Accountants (ICAI FRN No. 001931S / S000020) as the Statutory Auditors of the Company

We had vide our letter dated August 13, 2022 informed that pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audit Committee and, the Board of Directors at their respective meetings held on Saturday, August 13, 2022 had recommended the appointment of MAHARAJ N R SURESH AND CO LLP, Chartered Accountants, for consideration of the Shareholders at the ensuing Annual General Meeting ("AGM").

We wish to inform you that at the 89th AGM of the Company held on Saturday, September 24, 2022, the Shareholders have approved the appointment of MAHARAJ N R SURESH AND CO LLP, Chartered Accountants (ICAI FRN No. 001931S / S000020) as the Statutory Auditors of the Company, in place of the retiring auditors M/s. Chaturvedi & Shah, Chartered Accountants (Firm Registration No. 101720W) (Now known as Chaturvedi & Shah LLP), to hold office for a term of 5 (five) consecutive years from the conclusion of the 89th Annual General Meeting of the Company till the conclusion of the 94th Annual General Meeting of the Company to be held in the year 2027.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/ 2015 dated September 9, 2015 are given in "Annexure A" to this letter regarding appointment of Statutory Auditors.

Kindly note the same on your records and acknowledgement the receipt.

Thanking you,

Yours faithfully,
For **Industrial Investment Trust Limited**

Cumi Banerjee
CEO & Company Secretary



Encl: A/a

CIN No. L65990MH1933PLC001998

Regd. Office : Office No. 101A, "The Capital", G-Block, Plot No. C-70, Bandra Kurla Complex,
Bandra (East), Mumbai -400051. • Tel.: (+91) 22-4325 0100
Email : iitl@iitlgroup.com • Website : www.iitlgroup.com



Annexure A

Disclosure under Sub Para A of Part A of Schedule III pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 r/w. Circular no.CIR/CFD/CMD/4/2015 dated September 09, 2015:

In case of Change in directors, Key Managerial Personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:

(B) Proposed Auditor

Sr. No.	Details of Event that need to be provided	Information of such event(s)
a)	Reason for change viz. appointment, resignation, removal, death or otherwise;	<p>Existing auditor retired at the 89th Annual General Meeting after completing their term of appointment of 5 years.</p> <p>Therefore, the Board of Directors, on the recommendation of the Audit Committee, considered, approved and recommended the appointment of Maharaj N R Suresh and Co LLP, Chartered Accountants (ICAI FRN No. 001931S / S000020) as the Statutory Auditors of the Company, in place of the retiring auditors Chaturvedi & Shah, Chartered Accountants, (Firm Registration No. 101720W) (Now known as Chaturvedi & Shah LLP), to hold office for a term of 5 (five) consecutive years from the conclusion of the 89th Annual General Meeting of the Company till the conclusion of the 94th Annual General Meeting of the Company to be held in the year 2027.</p> <p>The Members approved the appointment of Maharaj N R Suresh and Co LLP, Chartered Accountants (ICAI FRN No. 001931S / S000020) as the Statutory Auditors of the Company.</p>
b)	Date of appointment/ cessation (as applicable) & term of appointment;	Appointed w.e.f. the conclusion of the 89th AGM held on September 24, 2022 till the conclusion of the 94th Annual General Meeting of the Company to be held in the year 2027.



CIN No. L65990MH1933PLC001998

Regd. Office : Office No. 101A, "The Capital", G-Block, Plot No. C-70, Bandra Kurla Complex,
Bandra (East), Mumbai -400051. • Tel.:(+91) 22-4325 0100
Email : iitl@iitlgroup.com • Website : www.iitlgroup.com

c)	Brief profile (in case of appointment);	<p>Maharaj N R Suresh and Co LLP, earlier known as M/s Maharaj N R Suresh and Co., a Partnership Firm and a professional Chartered Accountant firm was established in the year 1977 and registered with ICAI under (FRN No. 001931S/S000020) and having experience of around 45 years. The firm has its head office in Chennai with branches at Aluva, Bangalore, Coimbatore, Mumbai and Ranipet.</p> <p>The Firm has 11 partners with two partners qualified in DISA and one partner qualified in CISA. The Firm's Peer Review Certificate is valid till 2023.</p> <p>It has earned recognition, reputation and respect of their clients who trust and rely on them for their expertise and professionalism.</p> <p>The Partners of the firm have rich experience in the fields of Statutory Audit, Bank Audit, Insurance Company Audit, Company's Audit and various types of Government Public Sector Audit and Private concerns.</p> <p>The firm is engaged in Audit and assurance, tax advisory both direct and Indirect, Due diligence and Valuations, etc.</p>
----	---	--

(B) Retiring Auditor:

Sr. No.	Details of Event that need to be provided	Information of such event(s)
a)	Reason for change viz. appointment, resignation, removal, death or otherwise;	The existing auditor Chaturvedi & Shah. LLP, Chartered Accountants (Firm Registration No. 101720W) (Now known as Chaturvedi & Shah LLP) retired at the 89 th Annual General Meeting after completing their term of appointment of 5 years.
b)	Date of appointment/ cessation (as applicable) & term of appointment;	W.e.f. the conclusion of the 89th AGM held on September 24, 2022.



.. 3

CIN No. L65990MH1933PLC001998

Regd. Office : Office No. 101A, "The Capital", G-Block, Plot No. C-70, Bandra Kurla Complex,

Bandra (East), Mumbai -400051. • Tel.: (+91) 22-4325 0100

Email : iitl@iitlgroup.com • Website : www.iitlgroup.com