



**INDUSTRIAL
INVESTMENT
TRUST
LIMITED**

September 21, 2019

The Manager
Corporate Relationship Department
BSE Limited
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
BKC, Bandra (E), Mumbai 400 051

BSE Code: 501295

NSE Scrip Symbol: IITL

Dear Sir / Madam,

Sub: Change in Directorate - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this to inform that at the Annual General Meeting (AGM) of the Company held on September 21, 2019, the members have approved the following:

1. Re-appointment of Mr. Venkatesan Narayanan as an Independent Director

Mr. Venkatesan Narayanan has been re-appointed as an Independent Director of the Company for a second term of five consecutive years commencing from the conclusion of the 86th Annual General Meeting up to the conclusion of 91st Annual General Meeting of the Company to be held in 2024 for the year ended March 31, 2024.

2. Appointment of Mr. Milind S. Desai as an Independent Director

Mr. Milind S. Desai has been appointed as an Independent Director of the Company to hold office for a term of five consecutive years from the conclusion of the 86th Annual General Meeting up to the conclusion of 91st Annual General Meeting of the Company to be held in 2024 for the year ended March 31, 2024.

The brief profiles of Mr. Venkatesan Narayanan and Mr. Milind S. Desai are attached herewith.

Thanking you,

Yours faithfully,
For **Industrial Investment Trust Limited**

Cumi Banerjee
CEO & Company Secretary



CIN No. L65990MH1933PLC001998

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Brief profile of Mr. Venkatesan Narayanan and Mr. Milind S. Desai:

Name of the Director	Mr. Venkatesan Narayanan	Mr. Milind S. Desai
Director Identification Number	00765294	00326235
Age	64 years	57 years
Nationality	Indian	Indian
Qualifications	B.Com	ACA, LL. B. (Gen.), B.Com.
Expertise in specific functional areas	He is a Commerce Graduate having over 32 years of Corporate experience, in senior positions. He presently does Business Consulting, and has experience in the Field of Infrastructure Projects consulting, especially Program Management; Relationship Management; Corporate Communications; Talent and Partner Spotting; Business Development and overseeing Compliance Management.	He has more than 3 decades of varied experience in the fields of Merchant Banking, Finance & Accounts, Taxation, Corporate Re-structuring, etc.

