



July 19, 2023

The Manager
Listing Compliance
BSE Limited
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
BKC, Bandra (E), Mumbai 400 051

BSE Code: 501295

NSE Scrip Symbol: IITL

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

This is in reference to the SEBI's Notification dated June 14, 2023 on Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023, wherein inter alia the listed Company is required to disclose the details of Fraud / defaults by a listed entity, its promoter, director, key managerial personnel, senior management or subsidiary.

Given hereunder are the details pertaining to the default by the Company's wholly owned subsidiary, IITL Management and Consultancy Private Limited in payment of interest on loan taken from its Holding company i.e. Industrial Investment Trust Limited:

Particulars	Details
Nature of fraud/default/arrest	Default in payment of Interest on Loan availed by the wholly owned subsidiary, IITL Management and Consultancy Private Limited (Formerly known as IIT Insurance Broking and Risk Management Private Limited) from its Holding company i.e. Industrial Investment Trust Limited
Time of occurrence	Since 2017-2018
Person(s) involved	It is a financial transaction between Holding company and its wholly owned subsidiary company
Actual amount involved in the fraud/default (if any)	Rs.1,47,30,070/-
Whether such fraud/default/arrest has been reported to appropriate authorities	Not Applicable
Actual impact of such fraud/default on the listed entity and its financials	To the extent of Rs.1,47,30,070/-
Corrective measures taken by the listed entity on account of such fraud/default	The subsidiary company does not have the funds to repay the interest amount. However, the Company has been regularly following up for the payment of interest.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Industrial Investment Trust Limited

Cumi Ankur Banerjee
Digitally signed by Cumi
Ankur Banerjee
Date: 2023.07.19
17:49:22 +05'30'



Cumi Banerjee
CEO (Secretarial, Legal and Admin) & Company Secretary

CIN No. L65990MH1933PLC001998

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