

Brief Profile of Industrial Investment Trust Limited

Industrial Investment Trust Limited was incorporated in the year 1933 as a closed-end Investment Trust. The company as on date is listed on BSE Limited and The National Stock Exchange Limited.

Industrial Investment Trust Limited (IITL) obtained registration with Reserve Bank of India (RBI) as a Non-Deposit taking Non-Banking Financial Company in September 2000. In terms of provisions of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007, the Company is categorized as a 'Systemically Important Non-Deposit taking Non –Banking Financial Company'. It is primarily a Holding company, holding investments in its subsidiaries and other group companies. The activities of the Company comprises of Investment in equity shares, quoted as well as unquoted, units of mutual funds, Fixed Deposits with renowned banks, Inter Corporate deposits and loans to its Group Entities.

SUBSIDIARIES OF IITL:

1. IITL Projects Limited: The subsidiary Company, IITL Projects Limited (IITLPL) with its joint ventures are in the business of real estate. The residential projects which have been undertaken by them are located in Noida and Greater Noida region and Yamuna Express way.
2. IIT Investrust Limited: The subsidiary company, IIT Investrust Limited (IITIL) was into Stock Broking and Depository business till June 2019. It applied for Surrender of membership of Stock Broking business and Depository Participant. BSE and SEBI granted approvals for surrender. Upon Surrender of Stock Broking License and License as Depository Participant, the subsidiary company ceased to be the Stock Broker as well as Depository Participant
3. IIT Insurance Broking and Risk Management Private Limited (now known as IITL Management and Consultancy Private Limited): The subsidiary company, IIT Insurance Broking and Risk Management Private Limited (IIT Insurance) was in the business of Direct Insurance Broking (Life and Non-Life). During the year 2019-20, IIT Insurance had made an application to IRDAI for voluntary surrender of the Broking License (Life and Non-Life). IRDAI granted approval for surrender of license.

The Company changed its name to IITL Management and Consultancy Private Limited and also changed its Object Clause. IIT Insurance ceased to be the Insurance Broker.

Associate Company of IITL:

a) World Resorts Limited (WRL), an Associate Company:

WRL is into the business of hospitality and owns and operates a Deluxe Five Star Resort by the name "Golden Palms Hotel & Spa", Off. Tumkur Road, Bangalore.