



**INDUSTRIAL
INVESTMENT
TRUST
LIMITED**

December 06, 2021

The Manager
Listing Department
BSE Limited
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
BKC, Bandra (E), Mumbai 400 051

BSE Code: 501295

NSE Scrip Symbol: IITL

Dear Sir,

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Regulations Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Board at its meeting held today i.e. on December 06, 2021 has accorded its in-principle approval to accept the offer made by Generali Participations Netherlands N.V. vide its Letter dated December 3, 2021 to acquire the entire equity stake of the Company of 32,67,00,000 equity shares of INR 10/- each representing 16.62% of the equity share capital of Future Generali India Life Insurance Company Limited, a joint venture entity of the Company, held by and in the name of the Company, for the consideration and subject to the terms and conditions contained in the aforesaid Letter and subject to the approvals, consents, permissions, etc. (including any conditions stipulated in relation thereto) by Insurance Regulatory and Development Authority of India, Reserve Bank of India, the Registrar of Companies, Competition Commission of India and all other authorities, as may be applicable, and subject to approval of the members of the Company in a general meeting or by way of Postal Ballot and subject to execution of the transaction documents.

We request you to kindly take the same on record.

Yours sincerely,
For **Industrial Investment Trust Limited**

Cumi Banerjee
CEO & Company Secretary



CIN No. L65990MH1933PLC001998

Regd. Office : Office No. 101A, "The Capital", G-Block, Plot No. C-70, Bandra Kurla Complex,

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