



**INDUSTRIAL
INVESTMENT
TRUST
LIMITED**

November 13, 2019

The Manager
Listing Department
BSE Limited
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
BKC, Bandra (E), Mumbai 400 051

BSE Code: 501295

NSE Scrip Symbol: IITL

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Regulations Obligations and Disclosures Requirements) Regulation, 2015, we furnish the following:

- I) a. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year ---- *IITL Corporate Insurance Services Private Limited (IITLCISPL), wholly owned subsidiary of the Company has not commenced any business since inception.*
- b. Date on which the agreement for sale has been entered into ---- *The Board of IITLCISPL in its meeting held on November 12, 2019 has decided to apply under the 'Companies (Removal of Names of Companies from the Register of Companies) Rules, 2016' for Removal of name of the Company from the Register of Companies.*
- c. The expected date of completion of sale/disposal --- *IITLCISPL intends to make an application to the Ministry of Corporate Affairs (MCA) which will be subsequently disposed off by the MCA in due course of time.*
- d. Consideration received from such sale/disposal --- *Since IITLCISPL has not commenced any business, its Board has decided to close down the Company. Hence, question of consideration does not arise.*
- e. Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof ----- **NOT APPLICABLE**

CIN No. L65990MH1933PLC001998

Regd. Office : Rajabhadur Mansion, 2nd Floor, 28, Bombay Samachar Marg, Mumbai - 400 001.

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f. Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”----- **NOT APPLICABLE**

g. Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. --- **NOT APPLICABLE**

II) Approval and adoption of revised Code of Conduct to Regulate, Monitor and Report Trading by designated persons and immediate relatives of designated persons

The Board of Directors of the Company in its meeting held today i.e. on November 13, 2019 has adopted the revised Code of Conduct to Regulate, Monitor and Report Trading by designated persons and immediate relatives of designated persons in line with the Securities and Exchange Board of India (Prohibition of Insider Trading) (Second Amendment) Regulations, 2019 and Securities and Exchange Board of India (Prohibition of Insider Trading) (Third Amendment) Regulations, 2019. The said Code is hosted on the website of the company viz. <http://www.iitlgroup.com/newstatic/Reports/Code-of-Conduct-o-Regulate-Monitor-and-Report-Trading-by-designated-persons-and-immediate-relatives-of-designated-persons-IITL.pdf>

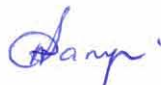
III) The subsidiary of the Company, IIT Insurance Broking & Risk Management Private Limited has intimated the Company vide their Letter dated November 13, 2019 that in their Board Meeting held on November 12, 2019, the Board has decided to make an application to Insurance Regulatory and Development Authority of India for voluntary surrender of Direct (Life & Non-Life) Insurance Broking License.

This is for your information and record.

Thanking you,

Yours sincerely,

For **Industrial Investment Trust Limited**



Cumi Banerjee
CEO & Company Secretary

